

For Immediate Release

MAPLETREELOG DEFERS PROPOSED FUND RAISING

Singapore, 23 January 2008 – We refer to the announcement dated 28 December 2007 by Mapletree Logistics Trust Management Ltd, (“MLTM”), Manager of Mapletree Logistics Trust (“MapletreeLog”), regarding the proposed renounceable rights issue of new units for MapletreeLog. Notwithstanding the healthy 30% Year-on-Year growth in our FY07 distribution per unit and our positive view on MapletreeLog’s organic growth for the current financial year, the Manager has decided to defer the trust’s proposed fund raising due to the recent high volatility in global capital markets. We will revisit our fund raising exercise when market conditions are more conducive.

By Order of the Board
Giam Lay Hoon (Ms)
Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

23 January 2008

Important Notice

The value of units in MapletreeLog (“Units”) and the income from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of MapletreeLog is not necessarily indicative of its future performance.

This release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, including employee wages, benefits and training, property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward looking statements, which are based on current view of management on future events.

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